



**FOR IMMEDIATE RELEASE**

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## **BULOVA NAMES RICHTER VICE PRESIDENT OF OPERATIONS**

*New York, February 14, 2007* – Bulova Corporation has announced the promotion of Dan Richter to the position of Vice President of Operations. Previously holding the title of Vice President of Customer Relations, Mr. Richter will remain in charge of Customer Relations, Service and Material Sales while assuming the additional responsibilities of his new post.

A 13-year Bulova veteran, Mr. Richter joined the company after 14 years at Longines-Wittnauer.

In a simultaneous notice, Bulova announced the retirement of Bob Weber, current Vice President of Operations, effective February 23, 2007. Mr. Weber is leaving the company after 42 years of dedicated service.

Bulova, founded in 1875, remains one of the world's most recognized timekeeping brands, reaching a wide range of consumers with its Bulova, Accutron, Caravelle and Wittnauer watches, its award-winning Bulova Clocks, and finely crafted Floor Clocks. The only company to offer every type of standard consumer timepiece, from watches to the largest clocks for the home, Bulova, a U.S. owned and operated subsidiary of Loews Corporation, is headquartered in New York City, with offices in Switzerland, Canada, Mexico and Hong Kong.

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